

**Charoong Thai Wire and Cable Public Company Limited**  
**Minutes of the Annual General Meeting of Shareholders for 2023**  
**via Electronic Means (E-AGM)**  
**Live broadcast at the Company's Head Office, Central City Tower, 12A<sup>th</sup> Floor,**  
**589/71 Debaratana Road, North Bangna Sub-district, Bangna District, Bangkok**  
**Monday, April 24, 2023 at 2.30 p.m.**

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Mr. Chai Sophonpanich, Chairman of the Board of Directors, acted as Chairman of the Meeting.

Ms. Kanjana Anekwasinchai, Company Secretary, informed that the Meeting was convened via Electronic Means (E-AGM) in this year. On the day of the Meeting, there were 21 shareholders present in person and 26 proxies or a total of 47 persons attending the Meeting, counting 297,858,584 shares, representing 74.8565 % of the total 397,906,284 issued and paid-up shares, exceeding one-third of the total number of shares sold. A quorum was constituted in accordance with the Company's Articles of Association.

The Chairman declared the Meeting open and assigned the Company Secretary to explain the details and meeting procedures to the Meeting. The Company Secretary then introduced to the Meeting the Directors, the Company's Management and the Auditors. These persons were as follows:

Directors attending the Meeting: 10 persons (representing 83.33% of the total number of directors)

The following Directors attending the Meeting in person:

- |                             |   |
|-----------------------------|---|
| 1. Mr. Chai Sophonpanich    | Chairman  |
| 2. Mr. Sun Tao-Heng         | Director and Managing Director  |
| 3. Mr. Pornwut Sarasin      | Independent Director and Chairman of the Audit Committee  |
| 4. Mr. Kasem Kularbkeo      | Director and Member of the Nomination and Compensation Committee  |
| 5. Mrs. Sununtha Phaengsook | Director and Deputy Managing Director, Finance  |
| 6. Mr. Sai Wah Simon Suen   | Independent Director, Audit Committee Member, and Chairman of the Nomination and Compensation Committee |
| 7. Mr. Surachai Sirivallop  | Independent Director  |
| 8. Mr. Cheng Chen-You       | Director  |

The following Directors attending the Meeting via Electronic Devices:

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|--------------------------------|--|
| 9. Mrs. Nijaporn Charanachitta | Director and Member of the Nomination and Compensation Committee |
| 10. Mr. Steven Suey Ku         | Independent Director and Audit Committee Member                  |

Directors absent at the Meeting

- |                           |               |
|---------------------------|---------------|
| 1. Mr. Premchai Karnasuta | Vice-Chairman |
|---------------------------|---------------|

The Company's Management attending the Meeting: 4 persons

- |                            |  |
|----------------------------|--|
| 1. Mr. Chiu Shih-Hao       | Deputy Managing Director, MD Office  |
| 2. Mr. Tanasit Aungkasit   | Deputy Managing Director, Sales and Marketing  |
| 3. Mrs. Apanut Wongjarit   | Asst. Managing Director, Accounting  |
| 4. Mr. Bandhit Tanchavalit | Asst. Managing Director, Siam Pacific Electric Wire and Cable Co., Ltd., CTW's 100% subsidiary |

Auditors from EY Office Limited attending the Meeting via Electronic Devices : 2 persons

1. Ms. Krongkaew Limkittikul
2. Ms. Natiwan Suwanrungrueng

The Company Secretary explained to the shareholders regarding the governing rules of shareholder meetings and procedures of voting as follows:

1) In voting at the shareholders meeting, will ask for a resolution on an agenda, a shareholder shall have the voting rights equal to the number of shares held which one share would have one vote.

2) The Meeting would consider each item of the agenda in the order as shown in the meeting invitation letter. The shareholders were given a chance to ask questions and comment on any issues related to each agenda, by typing a message in the textbox and clicking on send button.

3) After the Company answers the question and announces the voting result of each agenda, it shall be deemed that voted casting of such agenda is concluded.

4) For the agenda regarding the election of directors, shareholders are required to cast their votes on the ballots for the election of each director.

5) In case self-attending shareholders may cast their vote in each agenda by clicking the voting section either "approve", "disapprove", or "abstain". The Company provided approximately 1 minute to cast the vote during the period that the casting of vote is opened for each agenda. For shareholders who do not vote in any agenda, the system will automatically count their vote as "approve".

6) The shareholders who authorized their proxies to the Independent Directors and the shareholders who cast votes in advance, the Company shall cash votes of approval, disapproval or abstention on each agenda according to their requisition.

7) A shareholder who has interest in any agenda shall have no right to vote on such agenda.

8) In the vote-counting process, a resolution will require a majority of votes at the Meeting, except for the agenda concerning the remuneration of directors that must be approved with the votes of not less than two-thirds of all votes from shareholders who are present at the Meeting and have the right to vote.

In addition, the Company Secretary informed the Meeting that the Company is not yet a member of the Thailand's Private Sector Collective Action Coalition Against Corruption (CAC), but the Company has established the Anti-Corruption Policy. And the parent company of the Company is the listed company on the New York Stock Exchange, USA, which has the strict rules regarding anti-corruption that the Company must comply with such rules.

The shareholders acknowledged the procedures of voting, the Chairman then assigned Ms. Kanjana Anekwasinchai, Company Secretary, to conduct the Meeting in accordance with the Company's Articles of Association and the specified agenda respectively as follows:

## **Agenda 1. To acknowledge the Minutes of the Annual General Meeting of Shareholders for 2022**

Ms. Kanjana Anekwasinchai, Company Secretary, requested the Meeting to consider and certify the Minutes of the Annual General Meeting of Shareholders for 2022 held on April 26, 2022, copies of which had been distributed to the shareholders together with the invitation letter for this Meeting. After consideration, the Board of Directors deemed that the said Minutes have been correctly contained the resolution of the meeting of shareholders and submitted to the Stock Exchange of Thailand and the Ministry of Commerce within the time frame prescribed by the laws.

The Company Secretary invited the shareholders to ask the questions or make comments. There was no inquiry.

The Meeting acknowledged such the Minutes of the Annual General Meeting of Shareholders for 2022, as proposed by the Company Secretary.

## **Agenda 2. To acknowledge the Company's operating results for 2022.**

The Chairman assigned Ms. Kanjana Anekwasinchai, Company Secretary, reported the summary of operating results of the Company and its subsidiaries based on the consolidated financial statements for the year 2022 as follows:

	<u>(Million Baht)</u>		
Total Assets	6,073	Decreased by	5.99%
Total Liabilities	2,173	Decreased by	14.04%
CTW Shareholders' Equity	3,898	Decreased by	0.86%
Income from Sales	5,999	Decreased by	6.09%
Cost of Sales	5,813	Decreased by	9.74%
Selling and Distribution Expenses	72	No change	-
Administrative Expenses	183	Decreased by	34.17%
Finance Cost	30	Increased by	100.00%
Profit of CTW	24	Increased by	106.06%
	<u>Year 2022</u>	<u>Year 2021</u>	
Gross Profit (loss) Margin (%)	3.09	(0.81)	
Net Profit (loss) Margin (%)	0.41	(6.30)	

The Company and subsidiaries had profit of Baht 24.45 million for the year 2022, increasing by Baht 428.22 million or 106.06% when compared with loss of Baht 403.77 million in 2021.

There were details as appeared in the Annual Registration Statement/Annual Report for 2022 (Form 56-1 One Report), copies of which have already been distributed to the shareholders in QR Code format.

The Company Secretary invited the shareholders to ask the questions or make comments regarding the Company's operating results for 2022, if any. There was no inquiry.

The Meeting acknowledged such the Company's operating results and the Board of Directors' Report for 2022.

**Agenda 3. To consider and approve the Company's Balance Sheets and Income Statements for the year ended 31 December 2022.**

The Chairman assigned Ms. Kanjana Anekwasinchai, Company Secretary, proposed the Meeting to consider and approve the Balance Sheets, Income Statements and Cash Flow Statements for the year ended 31 December 2022, which were audited and certified by Mr. Supachai Phanyawattano, Certified Public Accountant No.3930 and reviewed by the Audit Committee, details as shown in the Annual Registration Statement/Annual Report for 2022 (Form 56-1 One Report) which were distributed to all shareholders.

The Company Secretary invited the shareholders to ask the questions or make comments regarding the Statements of Financial Position and Income Statements for the year 2022. There was no inquiry, the Meeting was thus requested to vote on this agenda item.

The Meeting then made its consideration and resolved to approve the Balance Sheets, Income Statements and Cash Flow Statements for the year ended 31 December 2022, as presented by the Company Secretary with the number of votes as follows:

Approved	297,858,584	votes	Equivalent to	100.0000%
Disapproved	-	votes	Equivalent to	-
Abstained	-	votes	Equivalent to	-
Void	-	votes	Equivalent to	-

**Agenda 4. To consider and approve the dividend payment for 2022's operating results**

The Chairman assigned Ms. Kanjana Anekwasinchai, Company Secretary, stated to the Meeting that the Company has a dividend payment policy to allocate not less than 25 percent of net profit based on the separate financial statements as of the end of the year after deducting the legal reserve and the board of directors shall propose that the meeting of shareholders to consider and approve. Whenever there is payment of dividend, the Company shall allocate not less than 5 percent of the annual net profit, less the accumulated losses(if any), as a legal reserve to the extent that the legal reserve is equal to at least 10 percent of its registered capital.

The Company had loss of Million Baht 5.94 based on the separate financial statements for the year 2022's operating results and had no accumulated losses, details were summarized as follows:

	(Unit : Million Baht)
Unappropriated retained earnings, balance as at 1 January 2022	187.82
<u>Deduct</u> : Dividend paid (for 2021's operating results)	<u>(39.79)</u>
Balance	148.03
<u>Plus</u> : Loss for the year 2022	( 5.94)
Other comprehensive income for the year 2022	<u>18.17</u>
Total comprehensive Income for the year	<u>(12.23)</u>
Unappropriated retained earnings, balance as at 31 December 2022	<u>160.26</u>

5/..The Board..

The Board of Directors made its consideration and deemed that the Company has retained earnings and sufficient cash flow to pay dividend, then proposed the Meeting to consider the dividend payment for the year 2022's operating results from the unappropriated retained earnings based on the separate financial statements at the rate of Baht 0.05 per share to 397,906,284 qualified shares, totaling Baht 19.90 million to the shareholders whose names appeared in the shareholders register book of the Company on the record date on which the shareholders are entitled to receive the dividend on March 7, 2023. The dividend shall be paid on May 22, 2023.

The Company Secretary invited the shareholders to ask the questions or make comments regarding the dividend payment for 2022's operating results. There was no inquiry, the Meeting was thus requested to vote on this agenda item.

The Meeting made its consideration and resolved to approve the dividend payment of Baht 0.05 per share to 397,906,284 qualified shares, totaling Baht 19.90 Million. The dividend payment is scheduled to be paid on May 22, 2023, with the number of votes as follows:

Approved	297,858,584	votes	Equivalent to	100.0000%
Disapproved	-	votes	Equivalent to	-
Abstained	-	votes	Equivalent to	-
Void	-	votes	Equivalent to	-

**Agenda 5. To consider and approve the remuneration to directors and staffs for 2022.**

The Chairman assigned Ms. Kanjana Anekwasinchai, Company Secretary, to stated that the Company has loss of Baht 5.94 million based on the separate financial statements for the operating results in the year 2022 but the Company has a profit of Baht 24.45 million based on the consolidated financial statements. But in order for reducing the cost of living of the Company's staffs and boosting their motivation and morale, which they has always performed work well. The Board of Directors, on the recommendation of the Nomination and Compensation Committee, therefore, it was deemed appropriate to propose that the meeting of shareholders to consider and approve the payment of remuneration for the year 2022 to each employee or staff at the rate of half-month of salary and to directors in the total amount not exceeding Baht 1 million.

The Company Secretary invited the shareholders to ask the questions or make comments regarding the payment of remuneration to directors and staffs for the year 2022. There was no inquiry, the Meeting was thus requested to vote on this agenda item.

The Meeting made its consideration and resolved to approve the payment of the remuneration for the year 2022 to each employee or staff at the rate of half-month of salary and to directors in the total amount not exceeding Baht 1 million as proposed by the Board of Directors, with the number of votes as follows:

Approved	297,858,584	votes	Equivalent to	100.0000%
Disapproved	-	votes	Equivalent to	-
Abstained	-	votes	Equivalent to	-
Void	-	votes	Equivalent to	-

## **Agenda 6. To consider and fix the meeting allowance to directors for 2023.**

The Chairman assigned Ms. Kanjana Anekwasinchai, Company Secretary, to report to the Meeting that the Board of Directors, on the recommendation of the Nomination and Compensation Committee which considered the meeting allowance by comparison with the other companies in the same industry. Therefore, it was deemed appropriate to propose that the meeting of shareholders to consider and fix the meeting allowance for the year 2023 for directors and the Board Committee members who only present at the meeting, to remain at the same rate as that of the previous year, as follows:

1. The Board of Directors :
  - Chairman Baht 50,000/meeting
  - Other directors Baht 40,000/meeting
2. The Audit Committee:
  - Chairman Baht 40,000/meeting
  - Other members Baht 30,000/meeting
3. The Nomination and Compensation Committee:
  - Chairman Baht 40,000/year
  - Other members Baht 30,000/year

There were no the monthly remuneration and other benefits (non-monetary) for the directors.

The Company Secretary invited the shareholders to ask the questions or make comments regarding the determination of the meeting allowance to directors for the year 2023. There was no inquiry, the Meeting was thus requested to vote on this agenda item.

The Meeting made its consideration and resolved to fix the meeting allowance to directors for 2023 as proposed by the Board of Directors with the number of votes as follows:

Approved	297,858,584	votes	Equivalent to	100.0000%
Disapproved	-	votes	Equivalent to	-
Abstained	-	votes	Equivalent to	-
Void	-	votes	Equivalent to	-

## **Agenda 7. To consider and elect directors in replacement of those who are retired by rotation.**

The Chairman assigned Ms. Kanjana Anekwasinchai, Company Secretary, to stated that according to Article 17 of the Company's Articles of Association, one-third of the directors shall be retired at every annual general meeting of shareholders. At the 2023 Annual General Meeting of Shareholders, five directors must be retired by rotation, namely:

- 1) Mr. Chai Sophonpanich Chairman
- 2) Mr. Premchai Karnasuta Vice-Chairman
- 3) Mrs. Nijaporn Charanachitta Director and Member of the Nomination and Compensation Committee
- 4) Mr. Cheng Chen-You Director
- 5) Mr. Sai Wah Simon Suen Independent Director, Audit Committee Member and Chairman of the Nomination and Compensation Committee

The Board of Directors, excluding the five nominated directors, concurred with the proposal of the Nomination and Compensation Committee and deemed that the above retiring directors have suitably qualification, with no disqualification pursuant to any relevant laws or regulations. They also have eminent individual with expertise in the business administration, the knowledge and capability that will benefit the Company's business including the nominated independent director will be able to comment freely and perform in accordance with the relevant guidelines. The qualifications of the Company's independent director meet the requirements of the Capital Market Supervisory Board. Therefore, it was deemed appropriate to propose the shareholders meeting to re-elect the said five retiring directors, namely; 1) Mr.Chai Sophonpanich, 2)Mr. Premchai Karnasuta, 3)Mrs.Nijaporn Charanachitta, 4) Mr.Cheng Chen-You and 5) Mr. Sai Wah Simon Suen to retain their offices for another term.

The Company Secretary invited the shareholders to ask the questions or make comments regarding the election of directors in replacement of those who are retired by rotation. There was no inquiry, the Meeting was thus requested to vote on this agenda item.

The Meeting made its consideration and resolved to re-elect the said five retiring directors to retain their offices for another term with the number of votes for an individual director as follows:

	Director	Approved		Disapproved		Abstained		Void	
		votes	%	votes	%	votes	%	votes	%
1	Mr.Chai Sophonpanich	293,233,674	98.4473	-	-	4,624,910	1.5527	-	-
2	Mr. Premchai Karnasuta	297,858,478	100.0000	-	-	106	0.0000	-	-
3	Mrs.Nijaporn Charanachitta	297,858,478	100.0000	-	-	106	0.0000	-	-
4	Mr.Cheng Chen-You	297,651,360	99.9304	-	-	207,224	0.0696	-	-
5	Mr. Sai Wah Simon Suen	297,858,484	100.0000	100	0.0000	-	-	-	-

#### **Agenda 8. To consider and appoint the auditors and fix the audit fee for 2023.**

The Chairman assigned Mr. Pornwut Sarasin, Chairman of Audit Committee, to report to the Meeting that the auditors of EY Office Limited have high professional standards and satisfactory performance, the Board of Directors agreed with the Audit Committee to propose the meeting of shareholders to appoint the auditors of EY Office Limited to be the Company's auditors for the year 2023 with the annual audit fee of the Company amounted to Baht 2,580,000 which was equal to that of the previous year and the annual audit fee of its 4 subsidiaries amounted to Baht 2,400,000, which was equal to that of the previous year. None of the auditors provide other services; details are presented in the subject "Audit Fee" of the Annual Registration Statement/Annual Report for 2022 (Form 56-1 One Report). The proposed auditors to be appointed were as follows:

1. Ms.Krongkaew Limkittikul Certified Public Accountant Registration No.5874 or
2. Mr.Chatchai Kasemsrithanawat Certified Public Accountant Registration No.5813 or
3. Mr.Natthawut Santipet Certified Public Accountant Registration No.5730

The above proposed auditors and EY Office Limited do not have any relationship and/or interest with the Company/its subsidiaries/its management/its major shareholders of related persons of those.

In the event that auditor is unable to perform its duties, EY Office Limited is authorized to assign another of its auditors to perform the audit and express an opinion on the company's financial statements in its place.

With regards to the Company's 4 subsidiaries which are incorporated in Thailand, they appoint Ms.Krongkaew Limkittikul, Certified Public Accountant Registration No. 5874 of EY Office Limited to be the auditor for the year 2023.

The Company will propose Ms. Krongkaew Limkittikul to be the auditor who signs the audit report on the Company's financial statements for the year 2023 since she is also the auditor of subsidiaries. She will begin to perform duties, express an opinion and signs the audit report on the Company's financial statements from the year 2003 onwards.

The Chairman of Audit Committee invited the shareholders to ask the questions or make comments regarding the appointment of the auditors and determination of the audit fee for 2023. There was no inquiry, the Meeting was thus requested to vote on this agenda item.

The Meeting made its consideration and resolved to appoint Ms.Krongkaew Limkittikul, Certified Public Accountant Registration No.5874, or Mr.Chatchai Kasemsrithanawat Certified Public Accountant Registration No.5813 or Mr.Natthawut Santipet Certified Public Accountant Registration No.5730, of EY Office Limited to be the Company's auditors for the year 2023 with the annual audit fee of Baht 2,580,000. In the event those auditors are unable to perform their duties, EY Office Limited is authorized to assign another of its auditors to perform the audit and express an opinion on the company's financial statements in their place. The Meeting also acknowledged the appointment of auditors and the annual audit fee of the Company's 4 subsidiaries of Baht 2,400,000 with the number of votes as follows:

Approved	297,858,584	votes	Equivalent to	100.0000%
Disapproved	-	votes	Equivalent to	-
Abstained	-	votes	Equivalent to	-
Void	-	votes	Equivalent to	-

#### **Agenda 9. To and approve the amendment of the Articles of Association of the Company.**

Ms. Kanjana Anekwasinchai, Company Secretary, stated to the Meeting that in order to comply with an amended version of the Public Limited Companies Act(No.4) B.E. 2565(2022), it was deemed appropriate to propose that the meeting of shareholders to consider and approve the amendment of the Articles of Association of the Company, by amending 5 existing articles; Article 23, 25, 26, 31 and 32 and adding Article 47. The designated person by the Board of Directors to register the amendment to the Articles of Association of the Company with the Department of Business Development, the Ministry of Commerce, in accordance with the Registrar's order and to proceed pursuant to the Registrar's order in order to complete the registration, details are as follows.

<b>Article</b>	<b>Current Articles of Association</b>	<b>Proposed change</b>
23.	The Board of Directors must arrange the meeting at least once in 3 months at the head office or the province nearby in the meeting.	The Board of Directors must arrange the meeting at least once in 3 months at the head office or the province nearby in the meeting <a href="#"><u>or via electronic means. In the case of meeting via electronic means, the Company's head office shall be deemed the venue of such meeting.</u></a>



Article	Current Articles of Association	Proposed change
25.	<p>The chairman is the person to call for the meeting of the Board.</p> <p>If two or more Directors request to summon the meeting of the Board of Directors, the Chairman must fix the meeting day within 14 days from the day receiving such request.</p>	<p>The chairman is the person to call for the meeting of the Board.</p> <p><u>If it is reasonable, or for the protection of the Company's interest, at least</u> two or more Directors <u>may jointly</u> request that the <u>Chairman of the Board</u> summon a meeting of the Board of Directors, <u>whereby the agendas and reasons that will be proposed for consideration must be specified. In this case</u> the Chairman of the Board <u>shall summon and</u> fix the date of meeting within 14 days from the date of receipt of the request.</p> <p><u>In the case where the Chairman of the Board does not take action in accordance with the provision in the second paragraph, the requesting directors may jointly summon and fix the date of the meeting of the Board of Directors to consider the proposed agenda items within 14 days of the end of such period mentioned in the second paragraph.</u></p> <p><u>In the case that there is no Chairman of the Board or the Chairman of the Board is unable to perform his/her duties for any reason, the vice-chairman shall summon the meeting of the Board of Directors. In the case that there is no vice-chairman, or that the vice-chairman is unable to perform his/her duties, at least two directors may jointly summon the Board of Directors' Meeting.</u></p>
26.	<p>In summoning the meeting of the Board of Directors, the Chairman or his attorney shall send the appointment from meeting to the Directors not less than 7 days before the meeting day. Where it is necessary or urgent to preserve the rights or benefits of the company, the meeting may be called by other methods and an earlier meeting date may be chosen.</p>	<p>In summoning a meeting of the Board of Directors, the Chairman of the Board or the person assigned by the Chairman of the Board shall send the notice calling for a meeting to the directors not less than <u>3</u> days prior to the date of the meeting. In case of necessity and urgency for the purpose of maintaining the rights or benefits of the Company, the meeting may be summoned by <u>electronic or any</u> other methods and an earlier meeting date may be chosen.</p>

Article	Current Articles of Association	Proposed change
31.	<p>There are 2 kinds of general meeting:</p> <p>(a) Annual General Meeting to be held once a year within 4 months from the day end of the account fiscal year of the company.</p> <p>(b) Extraordinary General Meeting. The Board of Directors are rightful to summon a meeting at any time or when there are one or more shareholders whom hold not less than one-tenth of the total number of shares sold may at any time request in writing to the Board of Directors to call for an Extraordinary General Meeting. But they must mention the subject and reason to call the meeting in such letter. In such case, the Board of Directors must arrange the extraordinary general meeting within 45 days from the day that they have received the letter from the shareholders.</p> <p>In case the Board of Directors does not hold the meeting within the period set out in the first paragraph, the shareholders who subscribe their names or other shareholders holding the number of shares as required may call the meeting within 45 days from the completion of the period set out in the first paragraph. In this regard, such meeting shall be considered as the shareholders' meeting called by the Board of Directors, and the Company shall be responsible for any necessary expenses arising from the meeting and reasonably provide facilitation.</p> <p>In the case that the quorum of the meeting convened as requested by shareholders under the second paragraph cannot be formed as required by Article 33, the shareholders under the second paragraph shall be collectively responsible to the company for any expenses arising from such meeting.</p>	<p>There are 2 kinds of general meeting:</p> <p>(a) Annual General Meeting to be held once a year within 4 months from the day end of the account fiscal year of the Company.</p> <p>(b) Extraordinary General Meeting. The Board of Directors are rightful to summon a meeting at any time or when there are one or more shareholders whom hold not less than one-tenth of the total number of shares sold may at any time request in writing to the Board of Directors to call for an Extraordinary General Meeting. But they must mention the subject and reason to call the meeting in such letter. In such case, the Board of Directors must arrange the extraordinary general meeting within 45 days from the date that they have received the letter from the shareholders.</p> <p>In case the Board of Directors does not hold the meeting within the period set out in the first paragraph, the shareholders who subscribe their names or other shareholders holding the number of shares as required may call the meeting within 45 days from the completion of the period set out in the first paragraph. <u><a href="#">The shareholders calling the meeting may send the notice of the meeting to the shareholders by electronic method, if such shareholders have notified their intention or given their consent to the Company or the Board of Directors in accordance with the criteria prescribed by law.</a></u> In this case, such meeting shall be considered as the shareholders' meeting called by the Board of Directors and the Company shall be responsible for any necessary expenses arising from the meeting and reasonably provide facilitation.</p> <p>In the case that the quorum of the meeting convened as requested by shareholders under the second paragraph cannot be formed as required by Article 33, the shareholders under the second paragraph shall be collectively responsible to the Company for any expenses arising from such meeting.</p>

Article	Current Articles of Association	Proposed change
32.	In calling to attend the general meeting, the Board of Directors must make in writing, specify the place, day, time, agenda, and the matters that must be proposed to the meeting with proper detail by mention clearly the matters to be proposed for approval or for consideration, as the case may be, including the opinion of the Board of Directors in such matters, and send to the shareholder and the registrar not less than 7 days before the meeting. And to advertise the notification in the newspaper not less than 3 days before the meeting too.	<p>In calling to attend the general meeting, the Board of Directors must make in writing, specify the place, day, time, agenda, and the matters that must be proposed to the meeting with proper detail by mention clearly the matters to be proposed for approval or for consideration, as the case may be, including the opinion of the Board of Directors in such matters, and send to the shareholder and the registrar not less than 7 days prior to the date of the meeting. The notice calling the meeting shall also be published in a newspaper for at least 3 consecutive days and not less than 3 days prior to the meeting date. <u>The Company may advertise the notice via electronic means in accordance with the criteria prescribed by law instead.</u></p> <p><u>The shareholders' meeting may be held via electronic means.</u></p> <p><u>In the case of a meeting via electronic means, the Company's head office shall be deemed the venue of such meeting.</u></p>
47.	-None-	<p><u>In the event that the Company or the Board of Directors is obliged to send letters or documents in accordance with the provisions of the Public Limited Companies Act B.E 2535 (1992) (including any amendments thereto) to the director, shareholders or creditors of the Company, if such persons have notified their intention to receive or consented to the delivery of, letters or documents via electronic means, the Company or the Board of Directors may send such letters or documents via electronic means in accordance with the criteria prescribed by law.</u></p>

The Company Secretary invited the shareholders to comment or ask the questions regarding the amendment of the Articles of Association of the Company. There was no inquiry, the Meeting was thus requested to vote on this agenda item.

The Meeting made its consideration and resolved to approve the amendment of the Articles of Association of the Company, by amending 5 existing articles; Article 23, 25, 26, 31 and 32 ,and adding Article 47, with the number of votes as follows:

Approved	297,858,584	votes	Equivalent to	100.0000%
Disapproved	-	votes	Equivalent to	-
Abstained	-	votes	Equivalent to	-
Void	-	votes	Equivalent to	-

**Agenda 10. To consider other issues.**

The Company Secretary invited the shareholders to ask the questions or make comments, if any.

There were no more questions raised.

The Chairman thanked the shareholders, who had devoted their time to attend the Meeting and approve the matters proposed by the Board of Directors, and closed the Meeting.

The Meeting was adjourned at 3.30 p.m.

Signed .....*Mr. Chai Sophonpanich*..... Chairman of the Meeting  
(Mr. Chai Sophonpanich)